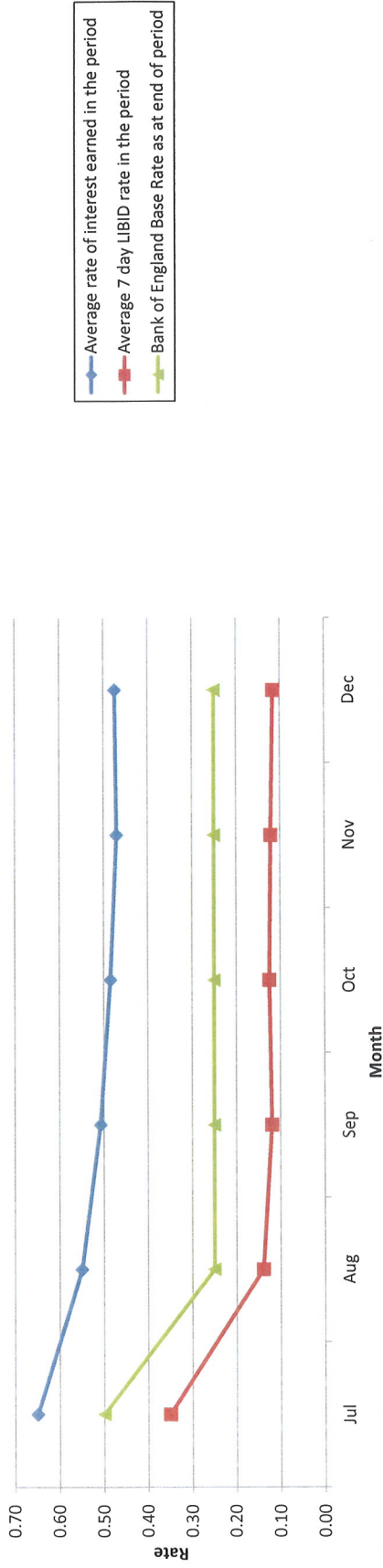


TREASURY MANAGEMENT PERFORMANCE FOR QUARTER THREE - 2016/17

GRAPH 1 - INVESTMENT RETURN

Average interest rate earned on investments compared with benchmarks

3rd Qtr 2016/17 (2nd Qtr 2016/17 shown for comparison)



TREASURY MANAGEMENT PERFORMANCE FOR QUARTER THREE - 2016/17

Table 1 - Property Funds

Financial Institution	Quarter	Period of investment	Value of fund at beginning of Qtr 3 £	Number of units at start of Qtr 3 Units	Number of units distributed during Qtr 3 Units	Purchased of new units during Qtr 3 Units	Number of units at end of Qtr 3 Units	Gross Increase / (Decrease) in fund value £	Income Distribution Qtr 3 £	Value of fund at end Qtr 3 £	Combined interest Rate %
Rockspring Hanover Real Estate Investment Mgt Ltd	3	5 Years +	7,817,497.79	578	8	0	586	48,501.67	106,195.00	7,972,194.46	7.85%
Lothbury Investment Management - Property Fund	3	5 Years +	7,316,756.71	4,044,8424	30,0735	0.0000	4,074,9159	140,540.69	61,468.09	7,518,765.49	10.86%

Table 2 - Short Dated Bond Funds/Enhanced Cash Fund

Financial Institution	Quarter	Value of fund at the start of Qtr 3 £	Number of shares Qtr 3 Units	Number of units distributed during Qtr 3 Units	Number of units at the end of Qtr 3 Units	Increase / (Decrease) in fund value £	Income Distribution during the Qtr 3 £	Value of fund at end of Qtr 3 £	Combined Interest Rate %
Royal London	3	7,529,498.63	7,374,631.2685	46,080.4700	7,420,711.74	(66,371.68)	46,403.03	7,509,529.88	(1.06)
AXA	3	7,492,192.13	6,442,125.6460	N/a	6,442,125.6460	(16,756.81)	23,198.94	7,498,634.26	0.34%
Payden & Rygel	3	4,998,384.24	461,646.4158	N/a	461,646.4158	8,817.45	N/a	5,007,201.69	0.70%
Total									20,015,365.83

BORROWING

Table 3

SHORT TERM BORROWING	Rate	Amount (£)	From	To
In place during this Quarter	N/a	-	-	-
Taken Out This Quarter	0.35%	£ 5,000,000.00	15/12/2016	13/04/2017
Repaid This Quarter	None	-	-	-

INVEST TO SAVE FUNDING

Table 4

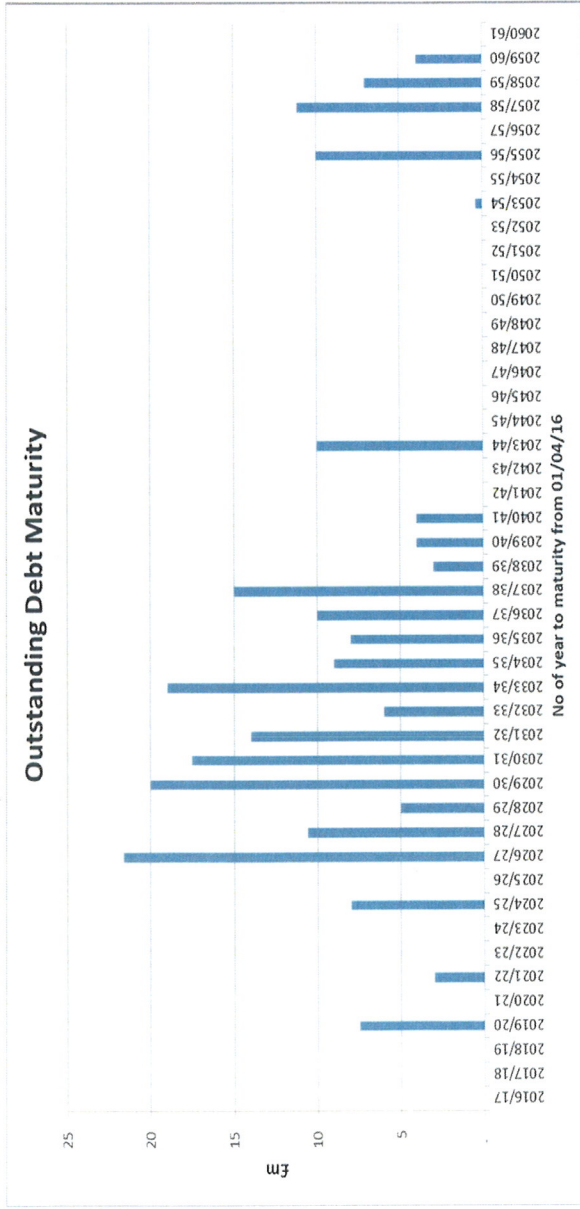
Financial Institution	Date	Period of loan	Initial Repayment date	Final Repayment date	Amount borrowed £	Amount repaid to date £	Interest for month 9 15/16 %
Salix Finance Ltd Energy Efficiency Programme	26/03/2015	4 Years	01/10/2015	01/04/2019	141,059	(52,897.10)	0%

Green Investment Bank:

- 25 year reducing balance finance
- balance of £6.69m outstanding at the end of quarter three
- there were no repayments during this quarter

TREASURY MANAGEMENT PERFORMANCE FOR QUARTER THREE - 2016/17

GRAPH 2 - LONG TERM BORROWING - PWLB



New this quarter

None

Repaid this quarter

None

Range of 10 years PWLB new loan rates this quarter (inc certainty rate)

Range of 25 years PWLB new loan rates this quarter (inc certainty rate)

Range of 50 years PWLB new loan rates this quarter (inc certainty rate)

Rate	Amount (£)	From	To
		<u>Lowest</u>	<u>Highest</u>
2037/38	2042/43	1.59	2.41
2036/37	2041/42	2.3	2.98
2035/36	2040/41	2.12	2.73

TABLE 5 - COMPLIANCE WITH TREASURY MANAGEMENT STRATEGY

All transactions properly authorised	✓
All transactions in accordance with approved policy	✓
All transactions with approved counterparties	✓
Cash flow successfully managed to maintain liquidity	✓
Any recommended changes to procedures	None required